

**PATRICK M. CORRIGAN**  
Notre Dame Law School  
University of Notre Dame  
3164 Eck Hall of Law  
Notre Dame, IN 46556  
(617) 999-8374 | pcorrig3@nd.edu

## **POSITIONS**

### **NOTRE DAME LAW SCHOOL**

*Associate Professor of Law*, 2019 – present  
Fellow, Notre Dame Research Program on Law and Market Behavior  
Fellow, Notre Dame Program on Private Law  
Research Associate, University of Amsterdam Center for Law and Economics

### **THE POLLACK CENTER FOR LAW & BUSINESS AT THE NEW YORK UNIVERSITY SCHOOL OF LAW AND LEONARD N. STERN SCHOOL OF BUSINESS**

*Leonard Wagner Fellow in Law & Business*, 2017 – 2019

## **EDUCATION**

NEW YORK UNIVERSITY SCHOOL OF LAW, New York, NY  
*J.D.*, 2015

HARVARD KENNEDY SCHOOL OF GOVERNMENT, Cambridge, MA  
*Master in Public Policy*, 2011

UNIVERSITY OF NOTRE DAME, Notre Dame, IN  
*B.A. in Liberal Studies*, 2007

## **COURSES TAUGHT**

Business Associations  
Securities Regulation  
Transnational Securities Regulation (London Law Program)  
Seminar on Venture Capital and Initial Public Offerings  
Venture Capital and Institutions of Transnational Finance (one week study-abroad in London)

## **PUBLICATIONS AND WORKS IN PROGRESS**

*Do the Securities Laws Actually Protect Investors (And How)? Lessons from SPACs*  
(forthcoming, Washington University Law Review).

*Shining a Light on Shadow Banks*, 49 *Journal of Corporation Law* 1 (2023).

**PUBLICATIONS AND WORKS IN PROGRESS (CONT.)**

*Does an IPO Issuer's Securities and Exchange Commission Registration Fee Calculation Method Predict Pricing Revisions and IPO Underpricing?* 19 *Journal of Empirical Legal Studies* 1114-1147 (2022).

*Footloose with Green Shoes? Can Underwriters Profit from IPO Underpricing?* 38 *Yale Journal on Regulation* 908-975 (2021).

- Selected for reprint in the *Defense Law Journal*, 71(1), 1-77 (2022).
- Cited by the Securities and Exchange Commission in the January 24, 2024 release accompanying the final rule regulating certain transactions with special purpose acquisition companies.

*The Seller's Curse and the Underwriter's Pricing Pivot: A Behavioral Theory of IPO Pricing*, 13 *Virginia Law & Business Review* 335-413 (2019).

- Selected for republication into the *Securities Law Review 2020*.
- Cited by the Securities and Exchange Commission in two final orders. The first approved a change to the New York Stock Exchange's rules that permits companies to sell primary securities in a direct listing, and the second involved a parallel order that applied to the Nasdaq's rules.

*The Genesis of Independent Agencies*, 92 *New York University Law Review* 637-697 (2017) (with Richard L. Revesz).

*A Behavioral Contract Theory Perspective on Retirement Savings*, 47 *Connecticut Law Review* 1317-1366 (2015) (with Ryan Bubb and Patrick L. Warren).

Note, *Abusive Acts and Practices: Dodd-Frank's Behaviorally Informed Authority over Consumer Credit Markets and Its Application to Teaser Rates*, 18 *New York University Journal of Legislation and Public Policy* 125-183 (2015).

- Cited in Consumer Financial Protection Bureau's Statement of Policy Regarding Abusive Acts or Practices.

**BOOK CHAPTER**

*The Institutional Turn in Corporate Governance Towards Addressing Corporate Externalities and Public Goods*, in *Law and Economics of Justice: Efficiency Reciprocity, Meritocracy* (Avishalom Tor & Mathis Klaus, eds., Springer, forthcoming).

**SCHOLARLY PRESENTATIONS**

*A Transaction Cost Theory of Corporate Governance for Social Enterprises* (work in progress)

University of Amsterdam Center for Law and Economics, Dec. 12, 2023

National Business Law Scholars Conference, University of Tennessee, June 17, 2023

Michigan Junior Scholars Conference, University of Michigan Law School, April 21-22, 2023.

10<sup>th</sup> Law and Economics Conference, Law and Economics of Justice: Efficiency, Reciprocity, Meritocracy, University of Lucerne, March 17-18, 2023.

BYU Winter Deals Conference, March 9-10, 2023

*Do the Securities Laws Actually Protect Investors (And How)? Lessons from SPACs.*

Annual Meeting of the American Law and Economics Association, Boston University, June 9-10, 2023

NYU-SAFE/ESCP BS Law and Finance Conference, Goethe University, Frankfurt, June 1-2, 2023

Notre Dame Law and Economics Workshop, Notre Dame Law School, February 13, 2023

London Law and Finance Symposium, University College London and University of Notre Dame, September 9, 2022.

Ninth Annual Corporate and Securities Litigation Workshop, University of Illinois, September 23, 2022

Chicagoland Junior Scholars Conference, Northern Illinois University, September 30, 2022

Annual Meeting of the Midwestern Law and Economics Association, October 14, 2022

National Business Law Scholars Conference, University of Oklahoma, June 15-16, 2022.

*Shining a Light on Shadow Banks*

BYU Winter Deals Conference, March 9, 2022

Notre Dame Law School Faculty Workshop, March 29, 2022

The Wharton School of the University of Pennsylvania Financial Regulation Conference, April 1, 2022

*Does an IPO Issuer's SEC Registration Fee Calculation Method Predict Pricing Revisions and IPO Underpricing?*

Conference on Empirical Legal Studies, University of Virginia, March 18, 2022.

Annual Meeting of the American Law and Economics Association, Oct. 23, 2021

London Law and Finance Seminar, University College London and London School of Economics, November 16, 2021

Canadian Economics Association, Simon Fraser University June 5, 2021.

Notre Dame, Law and Economics Workshop, May 7, 2021

New York University School of Law, Law and Economics Workshop, November 11, 2020

Notre Dame Law School Junior Faculty Workshop

**SCHOLARLY PRESENTATIONS (CONT.)**

*Footloose with Green Shoes? Can Underwriters Profit from IPO Underpricing?*

Northern Illinois University 2020 Chicagoland Conference, October 2, 2020

Washington University School of Law, Advanced Securities Regulation (taught by Professor Andrew Tuch), September 30, 2020.

Corporate Law Academic Webinar Series (CLAWs), September 4, 2020

BYU Winter Deals Conference, March 5, 2020

National Business Law Scholars Conference, June 21, 2020

Notre Dame Law School junior faculty workshop

*The Seller's Curse and the Underwriter's Pricing Pivot: A Behavioral Theory of IPO Pricing*

National Business Law Scholars Conference, University of Georgia, June 21, 2018

New York University Leonard N. Stern School of Business, Corporate Governance Luncheon, May 1, 2018

New York University School of Law, Law and Economics Workshop, February 21, 2018

*The Genesis of Independent Agencies*

Conference on Empirical Legal Studies, Duke Law School, November 18, 2011

Annual Meeting of the Canadian Law and Economics Association, Faculty of Law, University of Toronto, September 2016

Note, *Abusive Acts and Practices: Dodd-Frank's Behaviorally Informed Authority over Consumer Credit Markets and Its Application to Teaser Rates*

Workshop for Lawrence Lederman Fellows, NYU School of Law, 2015

**ONLINE PUBLICATIONS**

- The Seller's Curse and IPO Pricing, THE CLS BLUE SKY BLOG (Oct. 9, 2019).
- Footloose with Green Shoes: Can Underwriters Profit from IPO Pricing? HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE (Jan. 19, 2021).
- Greenshoe Options and IPO Underpricing: Regulation M Only Applies to the Portion of the Offering Distributed in the United States, HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE (Jan. 19, 2021).

**MEDIA QUOTATIONS AND FEATURES**

- *Why It Could Be Tough for the SEC to Ban Payment for Order Flow*, YAHOO! FINANCE (Oct. 26, 2021), available at <https://finance.yahoo.com/news/sec-chair-banning-payment-for-order-flow-is-on-the-table-140624328.html>.
- *Robinhood Faces 'Looming Regulatory Risk' As It Gears Up for Its IPO*, YAHOO! FINANCE (July 21, 2021), available at <https://finance.yahoo.com/news/robinhood-faces-a-looming-regulatory-risk-as-it-gears-up-for-its-ipo-161007770.html>.
- *Investors Feel the Toe End of Deliveroo's Greenshoe Shuffle*, FINANCIAL TIMES (Apr. 7, 2021), available at <https://www.ft.com/content/d4220e2a-153b-489e-abf4-78181e8c123b>.

## **MEDIA QUOTATIONS AND FEATURES (CONT.)**

- *Yellen Meets with Regulators over GameStop Volatility, Vows to Protect Investors*, MARKETWATCH (Feb. 4, 2021 6:15 PM), available at <https://www.marketwatch.com/story/yellen-meets-with-regulators-over-gamestop-volatility-vows-to-protect-investors-11612480534>.
- *Money Stuff: Green Shoes Look Funny*, BLOOMBERG (Jan. 20, 2021, 12:26 PM, EST), available at <https://www.bloomberg.com/opinion/articles/2021-01-20/green-shoes-look-funny>.
- *Airbnb, Doordash Rallies Stoke Debate on Pricing IPOs*, BLOOMBERG (Dec. 9, 2020, 8:02pm EST), available at <https://www.bloomberg.com/news/articles/2020-12-10/doordash-pop-stokes-renewed-debate-on-ipo-pricing-to-perfection>.
- *Airbnb Prices Shares at \$68 Ahead of Thursday IPO*, AP NEWS (Dec. 9, 2020), available at <https://apnews.com/article/coronavirus-pandemic-ff3ee811dca9806b7d23f0391b1034d0>.
- *Money Stuff: Warren Buffet Made a Phone Call*, BLOOMBERG (Oct. 10, 2019, 11:59 AM EDT), available at <https://www.bloomberg.com/opinion/articles/2019-10-10/warren-buffett-made-a-phone-call>.

## **ACADEMIC, LEGAL, AND PROFESSIONAL EXPERIENCE**

### **GOLDMAN SACHS, New York, NY**

*Attorney* (on rotation from Sullivan & Cromwell LLP), March 2017 – August 2017  
Acting attorney, practice focused on Bank Holding Company Act issues for principal investments in private companies and structured finance vehicles.

### **SULLIVAN & CROMWELL LLP, New York, NY**

*Associate*, September 2015 – August 2017  
Practice focused on mergers and acquisitions of financial institutions, fund investments, Bank Holding Company Act compliance, and securities filings.

### **CONSUMER FINANCIAL PROTECTION BUREAU, Washington, DC**

*Consumer Financial Protection Analyst*, October 2011– August 2012  
Operationalized the risk-based approach of the CFPB's supervision program and provided analytics services to examiners.

## **BAR ADMISSION**

State of New York, admitted February 2016